

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE)	FRIDAY, THE 30TH
)	
JUSTICE J. DIETRICH)	DAY OF MAY, 2025

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SHAW-ALMEX INDUSTRIES LIMITED
AND SHAW ALMEX FUSION, LLC

Applicants

STAY EXTENSION ORDER

THIS MOTION, made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order, among other things: (i) extending the stay of proceedings up to and including July 18, 2025; and (ii) approving the Amended DIP Facility (as defined herein) was heard this day by videoconference.

ON READING the Affidavit of Andrew Hustrulid sworn May 27, 2025 and the exhibits thereto, the first report of FTI Consulting Canada Inc., in its capacity as monitor of the Applicants (in such capacity, the "**Monitor**"), dated May 27, 2025 (the "**First Report**"), the supplemental report to the First Report of the Monitor dated May 28, 2025 (the "**Supplemental Report**") and on being advised that the secured creditors were given notice, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the Royal Bank of Canada ("**RBC**"), and such other parties as listed on the participant information form, with no one

appearing for any other person although duly served as appears from the affidavit of service of Levi Rivers sworn May 28, 2025, filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Initial Order in these proceedings dated May 13, 2025 (the “**Initial Order**”).

STAY OF PROCEEDINGS

3. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 15 of the Initial Order) is hereby extended up to and including July 18, 2025.

AMENDED DIP FACILITY

4. **THIS COURT ORDERS** that the Applicants are hereby authorized and empowered to obtain and borrow under the amended credit facility (the “**Amended DIP Facility**”) from RBC (the “**DIP Lender**”) and the Applicants are hereby authorized and empowered to borrow up to an additional \$790,500 (\$2,626,500 in the aggregate) under the Amended DIP Facility.
5. **THIS COURT ORDERS** that the Amended DIP Facility shall be on the terms and subject to the conditions set forth in the First Amendment to the Amended and Restated DIP Facility Loan Agreement made between the Applicants and the DIP Lender dated as of May 28, 2025 attached as **Appendix “A”** to the Supplemental Report (the “**First Amendment**”).

6. **THIS COURT ORDERS** that: (a) paragraphs 23 and 36 of the Initial Order shall apply to the DIP Facility (as amended by the Amended DIP Facility) and all references to the DIP Facility contained in the Initial Order shall be deemed to be references to the DIP Facility (as amended by the Amended DIP Facility); (b) the DIP Lender's Charge shall secure all amounts owing by the Applicants to the DIP Lender under the DIP Facility (as amended by the Amended DIP Facility) and the applicable Definitive Documents; and (c) for greater certainty, paragraphs 36 and 42 is hereby amended to replace the reference to "\$1,836,000" with "\$2,626,500".

7. **THIS COURT ORDERS** that paragraphs 37-38, 40, and 47 of the Initial Order shall apply to the Commitment Letter (as amended by the First Amendment) and all references to the Commitment Letter contained in the Initial Order shall be deemed to be references to the Commitment Letter (as amended by the First Amendment).

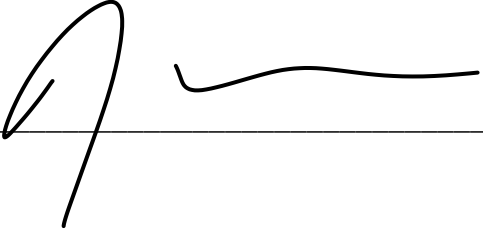
GENERAL

8. **THIS COURT ORDERS** that the Applicants or the Monitor may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder.

9. **THIS COURT ORDERS** that each of the Applicants and the Monitor be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

10. **THIS COURT ORDERS** that any interested party (including the Applicants and the Monitor) may apply to this Court to vary or amend this Order on not less than seven (7) days notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

11. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Time on the date of this Order without any need for entry and filing.



A handwritten signature in black ink is positioned above a horizontal line. The signature consists of a large, stylized initial 'A' followed by a wavy, horizontal line.

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SHAW-
ALMEX INDUSTRIES LIMITED AND SHAW ALMEX FUSION, LLC

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at *Toronto*

STAY EXTENSION ORDER

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